

# ISLAND INN CONDOMINIUM ASSOCIATION, INC.

## FREQUENTLY ASKED QUESTIONS AND ANSWER SHEET Updated 2024

**Q: WHAT ARE MY VOTING RIGHTS IN THE CONDOMINIUM ASSOCIATION?**

**A:** Each unit is entitled to one (1) vote.

**Q: WHAT RESTRICTIONS EXIST IN THE CONDOMINIUM DOCUMENTS ON MY RIGHT TO USE MY UNIT?**

**A:** Please refer to Article XII of the Declaration of Condominium, which provide (among other things) No unit shall be used for any purpose other than a separate and distinct commercial motel rental unit. No long-term residential use is permitted.

**Q: WHAT RESTRICTIONS EXIST IN THE CONDOMINIUM DOCUMENTS ON THE LEASING OF MY UNIT?**

**A:** Please refer to Article XII of the Declaration of Condominium, which provide (among other things) No unit shall be used for any purpose other than a separate and distinct commercial motel rental unit. Only the Onsite Rental Agent and two Board Approved External Rental Agents are allowed to manage units on behalf of owners. Owners are allowed to manage their own units as well.

**Q: HOW MUCH ARE MY ASSESSMENTS TO THE CONDOMINIUM ASSOCIATION FOR MY TYPE OF UNIT AND WHEN ARE THEY DUE?**

**A:** Assessments are due on the first day of each month in the amount of: \$575.51 for Bay View Efficiency Units, \$776.99 for Stateroom Units, \$1,151.03 for Bay View Suite Units, \$1,553.97 for Gulf Suite Units, & \$2,752.74 for Penthouse Units.

**Q: DO I HAVE TO BE A MEMBER IN ANY OTHER ASSOCIATIONS? IF SO, WHAT IS THE NAME OF THE ASSOCIATION AND WHAT ARE MY VOTING RIGHTS IN THIS ASSOCIATION? ALSO, HOW MUCH ARE MY ASSESSMENTS?**

**A:** No

**Q: AM I REQUIRED TO PAY RENT OR LAND USE FEES FOR RECREATIONAL OR OTHER COMMONLY USED FACILITIES? IF SO, HOW MUCH AM I OBLIGATED TO PAY ANNUALLY?**

**A:** No

**Q: IS THE CONDOMINIUM ASSOCIATION OR OTHER MANDATORY MEMBERSHIP ASSOCIATION INVOLVED IN ANY COURT CASES IN WHICH IT MAY FACE LIABILITY IN EXCESS OF \$100,000.**

**A:** No

The statements contained herein are only summary in nature. Unit owners and purchasers should refer to all Condominium Documents, Rules and Regulation, Policies, and any account information received from Condominium Associates before making any decision to lease or purchase at this community. Neither the Condominium Association nor Condominium Associates warrant this information.